

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 08, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912797FX0	
High Rate ¹	5.090%	
Allotted at High Price	78.86%	
Investment Rate ²	99.604111	
	5.195%	
Median Rate ³	4.950%	
Low Rate ⁴	4.700%	
Issue Date	June 13, 2023	
Maturity Date	July 11, 2023	
	Tendered	Accepted
Competitive	\$145,065,543,600	\$55,836,023,600
Noncompetitive	\$4,164,149,700	\$4,164,149,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$149,229,693,300	\$60,000,173,300⁶
SOMA	\$814,611,300	\$814,611,300
Total	\$150,044,304,600	\$60,814,784,600
	Tendered	Accepted
Primary Dealer ⁷	\$115,625,000,000	\$30,550,180,000
Direct Bidder ⁸	\$7,600,000,000	\$3,536,580,000
Indirect Bidder ⁹	\$21,840,543,600	\$21,749,263,600
Total Competitive	\$145,065,543,600	\$55,836,023,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$149,229,693,300/\$60,000,173,300 = 2.49

⁶Awards to Treasury Retail = \$3,329,837,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.